

Here is a snapshot of the **West Region** which currently consists of Arizona, California, Colorado, Nevada, Oregon, Utah and Washington. We look at 1Q 2015 data as it pertains to asking rent by size of unit, asking rent per square foot and vacancy rate trends. We compare this region with the U.S. average and show you a sample of metro area data from **Las Vegas, Nevada**.



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## Monthly Rent by Size of Unit (First Quarter 2015)

	5'x5'	5'x10'	10'x10'	10'x15'	10'x20'	10'x10' PSF*
<b>Non-Climate Controlled</b>						
<b>U.S. Average</b>	\$55	\$76	\$121	\$157	\$190	\$1.21
<b>West Region</b>	\$59	\$85	\$130	\$183	\$224	\$1.39
<b>Climate Controlled</b>						
<b>U.S. Average</b>	\$68	\$98	\$154	\$201	\$247	\$1.54
<b>West Region</b>	\$67	\$98	\$153	\$197	\$239	\$1.53

\* per square foot

## Vacancy Rate Trends

Quarterly:	1Q 15	4Q 14	YTD Avg	Annualized 1 Year
<b>U.S. Average</b>	11.7%	12.0%	11.7%	12.8%
<b>West Region</b>	11.5%	11.9%	11.5%	12.9%
<b>Period Ending</b>	3/31/15	12/31/14	3/31/15	12/31/14

## Metro Area: Las Vegas, Nevada

Quarter/Year	Vacancy Rate	Asking Rent 10'x10' Non-Climate Controlled	Asking Rent % Chg	Asking Rent 10'x10' Climate Controlled	Asking Rent % Chg
<b>Y / 2011</b>	<b>21.7%</b>	<b>\$87.47</b>	<b>n/a</b>	<b>\$99.54</b>	<b>n/a</b>
<b>Y / 2012</b>	<b>19.6%</b>	<b>\$85.61</b>	<b>-2.1%</b>	<b>\$97.33</b>	<b>-2.1%</b>
<b>Y / 2013</b>	<b>18.1%</b>	<b>\$86.97</b>	<b>1.6%</b>	<b>\$96.55</b>	<b>-0.8%</b>
1Q / 2014	18.6%	\$86.79	-0.2%	\$97.33	-1.3%
2Q / 2014	16.1%	\$87.94	1.3%	\$96.37	1.1%
3Q / 2014	16.1%	\$87.39	-0.6%	\$96.38	0.0%
4Q / 2014	16.8%	\$87.50	0.1%	\$97.10	0.7%
<b>Y / 2014</b>	<b>16.8%</b>	<b>\$87.50</b>	<b>0.6%</b>	<b>\$97.10</b>	<b>0.6%</b>
1Q / 2015	16.1%	\$90.01	2.9%	\$98.20	1.1 %

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